

THE CORPORATION OF THE VILLAGE OF POUCE COUPE

BYLAW NO. 942, 2011

A bylaw of the Corporation of the Village of Pouce Coupe respecting the Financial Plan for the years 2011 to 2015 inclusive.

WHEREAS Section 165 (1) of the *Community Charter* provides that a Municipal Council must have a Financial Plan that is adopted annually, by bylaw, before the annual property tax bylaw is adopted;

NOW THEREFORE the Council of the Corporation of the Village of Pouce Coupe in open meeting assembled enacts as follows:

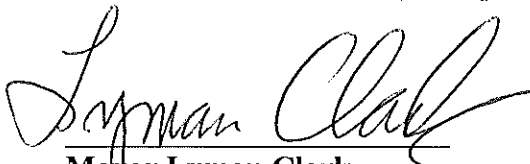
1. This bylaw shall be cited as the "Financial Plan 2011-2015, Bylaw No. 942, 2011".
2. Appendix "A" and "B" are attached hereto and forming part of this bylaw.
3. This bylaw is hereby adopted and is the Financial Plan of the Corporation of the Village of Pouce Coupe for the period 2011 - 2015.

Read a First Time this 2nd day of May 2011.

Read a Second Time this 2nd day of May 2011.

Read a Third Time this 2nd day of May 2011.

Reconsidered and Finally Adopted this day of



Mayor Lyman Clark



Chief Administrative Officer, Ralph Gillis

*Certified a true copy of the
"Financial Plan 2011-2015 Bylaw No. 942, 2011"
As adopted.*



Chief Administrative Officer, Ralph Gillis

The Corporation of the Village of Pouce Coupe
 Five Year Financial Plan for the period 2011 to 2015
 Bylaw No. 942, 2011 Appendix A

	<i>2011 Budget</i>	<i>2012 Budget</i>	<i>2013 Budget</i>	<i>2014 Budget</i>	<i>2015 Budget</i>
REVENUES					
GEN MUNICIPAL PROPERTY TAXES	257,479	259,757	262,058	264,382	266,730
GRANTS IN LIEU OF TAXES	16,143	16,305	16,468	16,633	16,799
SALE OF SERVICES	40,339	40,702	41,068	41,438	41,812
REVENUE FROM OWN SOURCES	165,848	163,493	159,643	157,800	158,464
GOVERNMENT TRANSFERS	1,098,462	1,061,054	1,069,443	1,077,921	1,086,491
TRANSFER FROM PREVIOUS YEAR SURPLUS	-	0	0	0	0
TOTAL REVENUES	1,578,271	1,541,311	1,548,680	1,558,174	1,570,296
EXPENDITURES					
GENERAL GOVERNMENT	414,735	384,551	389,493	402,557	399,747
PUBLIC WORKS	211,906	231,147	233,327	235,548	237,810
FIRE HALL	69,000	69,125	71,251	69,379	69,508
ENVIRONMENTAL HEALTH	40,637	39,299	39,975	40,665	41,368
PUBLIC HEALTH AND WELFARE	22,750	22,750	22,750	22,750	22,750
RECREATION	193,500	195,660	197,863	200,110	202,403
TRANSFERS TO RESERVE FUNDS	80,000	121,070	80,000	80,000	80,000
TRANSFERS TO WATER & SEWER FUNDS	-	0	0	0	0
TRANSFER TO CAPITAL FUND	477,200	426,000	410,000	410,000	410,000
EQUIPMENT LEASE INTEREST	1,014	0	0	0	0
CONTINGENCY	63,002	51,709	104,021	97,165	106,710
TOTAL EXPENDITURES	1,573,744	1,541,311	1,548,680	1,558,174	1,570,296
EXCESS REVENUE OVER EXPENDITURES	4,527	-	-	-	-
DEBT PRINCIPAL REPAYMENTS	4,527	-	0	0	0
NET SURPLUS (DEFICIT)	0	0	0	0	0
<u>WATER OPERATING BUDGET</u>					
REVENUES	282,591	283,091	184,003	284,813	286,601
EXPENDITURES	282,591	283,091	184,003	284,813	286,601
SURPLUS/(DEFICIT)	0	0	0	0	0
<u>SEWER OPERATING BUDGET</u>					
REVENUES	116,778	118,616	138,290	122,389	124,326
EXPENDITURES	116,778	118,616	138,290	122,389	124,326
SURPLUS/(DEFICIT)	0	0	0	0	0
<u>CAPITAL BUDGETS</u>					
EXPENDITURES:					
GENERAL	608,700	426,000	410,000	410,000	410,000
WATER	147,207	0	0	0	0
SEWER	0	0	0	0	0
	755,907	426,000	410,000	410,000	410,000
FUNDING SOURCES:					
OPERATING FUNDS	477,200	426,000	410,000	410,000	410,000
RESERVE FUNDS	125,569	0	0	0	0
GOVERNMENT GRANTS	98,138	0	0	0	0
DONATIONS	55,000	0	0	0	0
	755,907	426,000	410,000	410,000	410,000



CORPORATION OF THE VILLAGE OF POUCE COUPE

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Appendix B 2011 Financial Plan Statement

This document is created in accordance with the Community Charter in relation to the financial plan (Section 165) and annual property tax bylaw (section 197).

Requirement: the proportion of total revenue proposed to come from each funding source

Revenue Source	\$ Amounts	% Total Revenue
Property value taxes	\$227,821	10%
Parcel taxes*	\$123,436	5%
User fees and charges	\$431,670	20%
Other sources	\$1,473,421	65%
TOTAL	\$2,256,348	100%

*Water and sewer frontage tax, and Pederson Development Local Area Service tax.

This table shows the proportion of total revenue proposed to be raised from each funding source in 2011. Other sources, mainly government funding through small communities grant and fair share funds, form the greatest proportion of the revenue of the municipality.

Requirement: the distribution of property taxes among the property classes

Property class	\$ Amounts	% Property Value Tax
Residential (1)	\$151,375	66.44%
Utilities (2)	\$6,760	2.97%
Light Industry (5)	\$3,273	1.44%
Business (6)	\$65,977	28.96%
Recreation/Non-profit (8)	\$248	0.11%
Farm (9)	\$188	0.08%
TOTAL	\$227,821	100.00%

Council calculated a 1% tax increase for the Average Single Family Dwelling in Pouce Coupe and established a Residential rate based on this increase. The other property classes were based on the Provincial Class multiples for 2011. Taxes from new construction increased the overall tax revenue but not to the detriment of existing properties.

Business and developments have been dormant in the Village for some time. With the oil and gas sector opportunities increasing, more developments are occurring which will increase the tax base for Pouce Coupe.

Requirement: the use of permissive tax exemptions

Tax Exemption Bylaw No. 939, 2010

Pursuant to the provisions of Section 224 (2) (f) and (a) of the Community Charter, the following lands surrounding the buildings which are exempt pursuant to Section 220 (1) (h) of the Community Charter, within the boundaries of the Village of Pouce Coupe, shall be exempt from taxation for the year 2010.

- (a) Lot 22, Block 6, Plan 2252; Registered Owner: Anglican Synod Diocese of Caledonia
- (b) Lot A, Plan PGP48064; Registered Owner: Pouce Coupe Community Church
- (c) Lot 9, Block 2, Plan 1806; Registered Owner: Senior Citizen's Assn, Branch No. 105

RECONSIDERED AND ADOPTED on the 26th Day of October, 2010.

2012 Financial Plan Statement

Requirement: the proportion of total revenue proposed to come from each funding source

Revenue Source	\$ Amounts	% Total Revenue
Property value taxes	\$230,099	12%
Parcel taxes	\$124,374	6%
User fees and charges	\$424,433	22%
Other sources	\$1,164,112	60%
TOTAL	\$1,943,018	100%

This table shows the proportion of total revenue proposed to be raised from each funding source in 2012. Other sources, mainly government funding through small communities grant and fair share funds, form the greatest proportion of the revenue of the municipality.

Policy:

With potential development in the community increasing, Council will recognize the goal for the Village's sustainability once the terms of the fair share agreement have expired. For these reasons, Council is committed to analyzing revenue sources in the interest of future sustainability.

Objective/Perspective:

Decisions are based on historical data, and future objectives are to be developed. Council will allow the business sector to become established, and encourage new developments, then determining the distribution of taxes and revenues.

Requirement: the distribution of property taxes among the property classes

For 2011, Council has planned for an increase of 1% for the Average Single Family Dwelling in Pouce Coupe and base other property classes on the Provincial Class Multiples. Contributions to Reserve Accounts and Funds are being made and will be reviewed in the future to ensure funds are in place to assist in replacing or purchasing new equipment and services. Council is using government funding from the Small Communities grant and Fairshare funds to keep taxes low in order to attract residents and businesses to the Village.

Policy:

Once developments are established, Council will further evaluate the amount of property taxes paid by businesses/industry, as well as residents. Council will consult taxpayers in this community and others in the interest of establishing a written tax policy for property tax distribution.

Objective/Perspective:

Decisions are based on historical data, and future objectives are to be developed. Council's goal is for the business sector to become established and to encourage residential development. As businesses are attracted to Pouce Coupe the ratio between the classes will be reviewed to ensure fairness and equity is maintained between the property tax classes.

Requirement: the use of permissive tax exemptions

The Annual Municipal Report for 2010 contains a list of permissive exemptions granted for the taxation year and the amount of tax revenue foregone. The list demonstrates the policy of Council that permissive exemptions are granted to not-for-profit institutions that form a valuable part of our community. These include religious institutions, and service organizations.

Policy:

Council will continue to support local organizations through permissive exemptions. These organizations provide services to our community that should be supported by residents. In addition, Council will examine its expanded power under the *Community Charter* to provide permissive exemptions. In the future, after appropriate consultation, Council may choose to provide permissive exemptions to property owners who contribute to our community in other ways. These may include investments made in greenhouse gas reduction technology or alternative energy, the provision of affordable housing, or revitalization of buildings or areas of the municipality.

Objective:

Council will examine its permissive tax exemption policy to determine if it should be expanded.